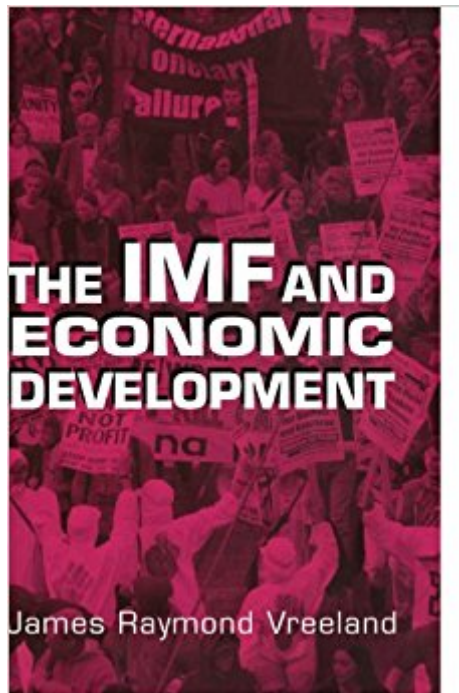


The book was found

The IMF And Economic Development



Synopsis

Why do governments turn to the International Monetary Fund (IMF) and with what effects? In this book, James Vreeland examines this question by analyzing cross-national time-series data from throughout the world. Vreeland argues that governments enter into IMF programs for economic and political reasons, and he finds that the programs hurt economic growth and redistribute income upward. By bringing in the IMF, governments gain political leverage - via conditionality - to push through unpopular policies. For certain constituencies, these policies dampen the effects of bad economic performance by redistributing income. But IMF programs doubly hurt others who are less well off: They lower growth and exacerbate income inequality.

Book Information

Paperback: 216 pages

Publisher: Cambridge University Press (March 3, 2003)

Language: English

ISBN-10: 0521016959

ISBN-13: 978-0521016957

Product Dimensions: 6 x 0.5 x 9 inches

Shipping Weight: 13.6 ounces (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars 2 customer reviews

Best Sellers Rank: #482,506 in Books (See Top 100 in Books) #111 in [Books > Textbooks > Business & Finance > Banking](#) #470 in [Books > Law > Legal Theory & Systems > Non-US Legal Systems](#) #498 in [Books > Politics & Social Sciences > Politics & Government > Political Science > Comparative Politics](#)

Customer Reviews

"The most important book on the effects of programs on the economic growth experiences of developing countries." *Perspective on Political Science*"This monograph by political scientist Vreeland should be of great interest to political scientists, international relations specialists, and economists. The book makes important contributions in its content and accessibility.... Highly recommended." *Choice*

Why do governments turn to the International Monetary Fund (IMF) and with what effects? This book argues that governments enter IMF programs for economic and political reasons, and finds that the effects are negative on economic growth and income distribution. By bringing in the IMF,

governments gain political leverage-via conditionality-to push through unpopular policies. For certain constituencies, these policies dampen the effects of bad economic performance by redistributing income. But IMF programs doubly hurt the least well off in society: they lower growth and shift the income distribution upward.

The growing movement against neo-liberal policies needs more books like this, one that really examine if their propaganda matches up tough scrutiny. As Vreeland discusses to much of supposed statistical studies showing the harms of IMF policies nearly state "countries in IMF conditionalities do worse in criteria X than countries that do not" which he cmpares to simply saying people who go to a doctor are found to be sicker than those who do not. This book - not the final answer to the question - provides a first good study of the effects of IMF programs. While he dose find that IMF programs do negatively effect growth I believe many who have organized against the IMF will be surprised by how small the difference is. His findings that the programs exacerbate economic inequality are hardly new yet are a nice new addition to the literature. Most interesting - and where this book is a serious and importantant contribution is inhis studies on the what determines a countries participation in the IMF program. Combining anecdotal evidence, logical anlysis and statistical studies he shows that it is largely determined by desire of the executive branch to have the conditions imposed on their country. To the extent that this is accuarate then the anti-IMF movement might need to rewrite its propaganda of the IMF being about class war of the first world nations against the third world countries to being about class war from the world capitalist against the world's workers.

In this book Vreeland offers a cogent analysis of why governments enter into IMF agreements, and identifies startling effects of the effect of such programs on host country economic performance. Unlike Stiglitz in "Globalization and Its Discontents," Vreeland takes a quantitative approach in measuring the effects of IMF programs. His work seems less concerned with the empty rhetoric that surrounds the anti-globalization movement that have pre-occupied many IMF crtics, and instead draws heavily upon statstical evidence. Not the only book published recently about the IMF in academia, but certainly one of the better ones.

[Download to continue reading...](#)

The IMF and Economic Development Rural Economic Development, 1975-1993: An Annotated Bibliography (Bibliographies and Indexes in Economics and Economic History) The Deadly Ideas of Neoliberalism: How the IMF has Undermined Public Health and the Fight Against AIDS The

Globalizers: The IMF, the World Bank, and Their Borrowers (Cornell Studies in Money) Laid Low: Inside the Crisis That Overwhelmed Europe and the IMF Money and Tough Love: On Tour with the IMF (Writers in Residence) The Chastening: Inside The Crisis That Rocked The Global Financial System And Humbled The Imf Shamans, Nostalgias, and the IMF: South Korean Popular Religion in Motion Handbook of United States Economic and Financial Indicators, 2nd Edition (Bibliographies and Indexes in Economics and Economic History) A Political and Economic History of Igalaland, Central Nigeria: A Political and Economic History of Igalaland, Central Nigeria: 1896-1939 Running the Numbers: A Practical Guide to Regional Economic and Social Analysis: 2014: A Practical Guide to Regional Economic and Social Analysis The Kipper und Wipper Inflation, 1619-23: An Economic History with Contemporary German Broadsheets (Yale Series in Economic and Financial History) The Secrets of Economic Indicators: Hidden Clues to Future Economic Trends and Investment Opportunities (3rd Edition) Economic Apartheid In America: A Primer on Economic Inequality & Insecurity, Revised and Updated Edition Economic Apartheid In America: A Primer On Economic Inequality & Insecurity A Prelude to the Welfare State: The Origins of Workers' Compensation (National Bureau of Economic Research Series on Long-Term Factors in Economic Dev) Taking Sustainable Cities Seriously: Economic Development, the Environment, and Quality of Life in American Cities (American and Comparative Environmental Policy) Islamic Finance and Economic Development: Risk, Regulation, and Corporate Governance (Wiley Finance) Industrial Policy and Economic Transformation in Africa (Initiative for Policy Dialogue at Columbia: Challenges in Development and Globalization) The Wages of Oil: Parliaments and Economic Development in Kuwait and the UAE

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)